



## What is a Cooperative?

A cooperative, or “co-op,” is a not-for-profit housing corporation that combines many of the financial advantages of home ownership with the convenience of community living.

Member-residents of Branchwood Village own an equity share—not just a unit—in the entire community, which encompasses the homes, land, common areas, mortgage, taxes and operating expenses. Each equity share entitles members to occupy one home and cast one vote for a democratically-elected Board of Directors. The Board oversees and directs the policies, expenditures and operations of the co-op. Members also serve on various committees to help the Board make policies and manage its responsibilities. This fosters a sense of belonging and a “neighborhood feeling” not found in many other housing and living arrangements.

## What are Advantages of Cooperative Living?

Branchwood Village has a wonderful mix of singles and couples who enjoy an active lifestyle and spend lots of their time outside the home, socializing and participating in the many activities at the co-op and in the Lawrence community. But we also respect that it’s your time, so you choose your own desired level of participation.

Most of all, we enjoy leaving behind the hassles and expense of maintaining a house, including the surprises and worries that often result. So, if you value a worry-free lifestyle and financial position, staying active and socializing with your neighbors, having a voice in running your community, doing away with home maintenance and unexpected repair bills, and living in a beautiful and secure setting, then becoming a member of our Branchwood Village Senior Living Cooperative may just be the right decision for you!